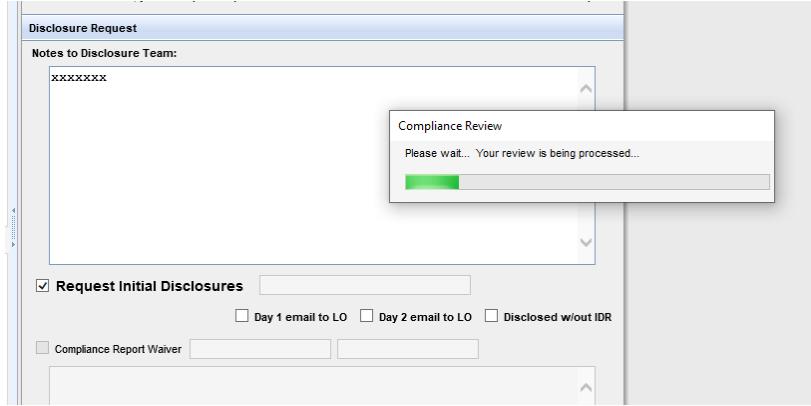


Mavent Process for Sales - Revised 3.11.19

Effective 3/11/19, the process of running Mavent will no longer be manual! Mavent will now run automatically in Encompass when the box for Request Initial Disclosures is checked.



There will be a hard stop when requesting Initial Disclosures if any of the below items are receiving a FAIL on the Mavent report:

- Enterprise Rules
- High Cost
- State
- ATR/QM Points and Fees

If they all Pass, the loan will move forward as usual, no additional steps from sales.

If any are failing, sales (LO/LOA) will need to take the following steps:

1. Review the Mavent report in Encompass. Tools>Compliance Review
2. Determine which of the 4 areas are failing and solve for the fail.
 - a) Change affiliate fees to "other" - this can be requested via compliance exception
 - b) Can we do a lender credit?
 - c) Use available seller credits
 - d) Request a pricing exception
 - e) Request an Exception from Compliance
3. Once the fail is corrected, or compliance has provided an exception, sales will be able to check the box in the IDR screen to request Initial Disclosures.

Mavent Process for Sales - 3.11.2019 - Resources

Points to remember:

- 1.
2. If you have seller concessions, please make sure the Purchase Agreement is in the eFolder or note the concessions in the Details of Transaction, section L.
3. The Non QM Products (Redwood Non QM and Deephaven) typically will not pass and an exception will be needed.
4. Exceptions from Compliance should be requested via the HelpDesk>Submit Request>Compliance>Mavent Questions or Issues
5. Do NOT wait until the last minute to request disclosures
6. Sales can still manually run Mavent.
7. In January 2019, of the 105 loans where Initial Disclosures were requested, only 10 of them were failing at the time of Initial Disclosures and would have had a hard stop.
8. If you think you have a loan that might be failing, run Mavent manually and solve for it in advance.

Questions on the process can be sent to Training via [HelpDesk>Training>System Questions](#)

Mavent Fail Exceptions should be sent to [Helpdesk>Compliance>Mavent Questions or Issues](#)

Links to Resources

[Compliance FAQ](#)

[Mavent Resources](#)

[Enterprise Rules Fails and Cures](#)